

**Saint Louis Public Schools  
Audit Committee Meeting  
December 7, 2017  
Minutes**

The Audit Committee of The Saint Louis Public Schools met on Monday December 7, 2017 in the Foundation Conference Room of the SLPS offices.

Members in attendance included: Harry Rich (Chair), Rick Sullivan, and Clifton Barry

SLPS attendees included: Kelvin Adams, Angie Banks, Victoria Glaspy, Ernest Clark, and Ron Martin

Attending from RubinBrown were Jeff Winter, Melissa McCabe, Melinda Weissman and Alisha Barnum

Jeffery Randle from Randle & Associates also attended.

The meeting was called to order at 2:00.

Attached as a part of the minutes is the agenda for the meeting

**The first order of business** was the approval of the minutes from the June 29, 2017 meeting of the Committee.

**The second order of business** was a review of the fiscal year 2017 audit. This included a review by Jeff Winter of the ViewPoints document prepared by Rubin Brown summarizing the main elements of the audit. Mr. Winter, among other things, covered the required communications, Financial Statement Internal Control Comments, status of prior year Financial recommendations, Federal Compliance findings and the status of prior year findings implementation.

Melissa McCabe provided an over view of the main points of the CAFR and answered questions from the Committee with respect to the audit. Melinda Weissman provided an over view of the Compliance Report pointing out a single finding with respect to inaccurate reporting by the District's Transportation Contractor. Ms. Weissman answered questions from the Committee with respect to the report.

Discussions followed highlighting the improvements in preparation for and execution of the audit, noting that the audit was completed on schedule and well before the required submission date of December 31, 2017. It was further noted by the Committee that there were no material weaknesses in financial controls, and significantly fewer year adjustments required than previous years.

Following a thorough discussion of the findings of the audit, the Committee concurred and congratulated Management and thanked them for their effort and the excellent results.

**The third order of business** was a brief discussion of schedules and planning for the audit of the current year. Following the discussion the recommendation was made that the Audit schedule be set so that the audit would be completed between November 24<sup>th</sup> and December 4<sup>th</sup> 2018, in time for presentation to the Specially Appointed Board meeting tentatively scheduled for December 6<sup>th</sup> 2018.

The Committee excused Management and moved into executive session.

The meeting was adjourned at 3:30

Submitted by:

Harry E. Rich  
Chair

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Agenda**

1. Approval of the minutes of the Audit Committee meeting of June 29, 2017
2. Review and discussion of fiscal year 2017 audit
  - Review of the RubinBrown Viewpoints Document
  - Overview of the CAFR and Compliance Report
  - Review of required corrective actions (if any) outlined in the Auditor's Management Letter and the Federal Compliance Report from the 2017 audit
  - Discussion of any recurring items requiring corrective action
  - Review of the 2018 audit timeline
3. Other items of interest to the Members of the Committee
4. Executive session
5. Adjournment